



Notice details

Social insurance number XXX XXX XXX

Tax year 20XX

Date issued April 1, 20XX

Name
Address

SAMPLE

Notice of assessment

We assessed your 20XX income tax and benefit return and calculated your balance.

You have no amount to pay as a result of this assessment.

Thank you,

Commissioner of Revenue

Account summary

You have no amount to pay as a result of this assessment.

Balance: Nil

Go paperless!

Get your mail online through **My Account**.

1. Log in at **canada.ca/my-cra-account**.
2. Select "Manage online mail".

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Tax year	20XX
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Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to **canada.ca/taxes-reviews**. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Note, **DR** (debit) is the amount you owe us and **CR** (credit) is the amount we owe you.

Summary

Line	Description	\$ Final amount	CR/DR
15000	Total income		
	Deductions from total income		
23600	Net income		
26000	Taxable income		
35000	Total federal non-refundable tax credits		
61500	Total Provincial non-refundable tax credits		
42000	Net federal tax		
42800	Net Provincial tax		
43500	Total payable		
43700	Total income tax deducted		
44800	CPP overpayment		
45000	Employment Insurance overpayment		
48200	Total credits		
	Total payable minus Total credits		CR
	Balance from this assessment		CR
	Balance		CR

Explanation of changes and other important information

Your Canada training credit limit for next year is \$1,250.00. This credit will expire at the end of the year you turn 65 or the year of death.

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RRSP deduction limit and available contribution room statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to canada.ca/rrsp or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Your unused RRSP deduction room at the end of 20XX

Description	\$ Amount
RRSP deduction limit for 20XX	
Minus: Employer's PRPP contributions for 20XX	
Minus: Allowable RRSP contributions deducted for 20XX	
Equals: Your unused RRSP deduction room at the end of 20XX	

Your additional RRSP deduction limit earned in 20XX

Description	\$ Amount
18% of 20XX earned income, up to a maximum of \$31,560	
Minus: 20XX pension adjustment (PA)	
Minus: 20XX prescribed amount for connected persons	
Equals: Additional RRSP deduction limit you earned in (if negative, will be "0")	

Your 20XX RRSP deduction limit

Description	\$ Amount
Unused RRSP deduction room at the end of	
Plus: Additional RRSP deduction limit earned in 20XX	
Minus: 20XX net past service pension adjustment (PSPA)	
Plus: 20XX pension adjustment reversal (PAR)	
Equals: RRSP deduction limit for 20XX	
Minus: Unused RRSP contributions previously reported and available to deduct for 20XX	
Your available RRSP contribution room for 20XX	

Note: If your available RRSP contribution room is a negative amount (shown in brackets), you have no contribution room for 20XX. You may have over contributed to your RRSP and have to pay a 1% monthly tax on any excess contributions. If you have, you must file a T1-OVP, Individual Tax Return for RRSP, PRPP and SPP Excess Contributions, and pay the taxes owing.