



Privacy/Suitability/Consent/Anti-Spam Agreement

The Mortgage Alliance Company of Canada Inc. (MAC) takes pride in the policies and procedures used to protect the personal information collected and maintained on behalf of our clients. Access to personal information is granted to our agents under the Personal Information Protection and Electronic Documents Act (PIPEDA).

Collection and Use of Information

To better understand your financial needs and make you aware of new services that could help you reach your goals, MAC collects personal information from a variety of sources. Some personal information and some reasons it is collected include, but is not limited to, are:

- a) Data such as name, address, contact numbers, email contact, income, employment, age, net worth, investment objectives, and banking information;
- b) Unique identifiers: such as social insurance, driver's license, passport numbers, etc.; used to fulfill regulatory and other governmental obligations to distinguish you from other clients with similar names;
- c) Information from a consumer reporting agency or other source, which may include account information and/or information about your creditworthiness. MAC uses this information to help determine the mortgage product that is suitable for your mortgage needs.

MAC collects this information in order to provide the services you have requested, and to help us determine how MAC or other non-affiliated companies may be of service to you.

Guidelines for Disclosure of Information:

- a) MAC may provide information to credit bureau agencies, financial institutions, insurers, private investors, creditor life company etc.
- b) MAC shall use the information to determine your financial situation for purposes related to services that you have requested from Mortgage Alliance. MAC may also provide the information to others that work for Mortgage Alliance, but only as needed for the provision of those services.
- c) MAC shall use your social insurance number as an aid to identify you with credit bureau agencies and financial institutions for credit history file matching purposes.
- d) MAC may advise _____* about the progress of your application.
*Realtor/Builder/Financial Planner, etc. - provide Name or put N/A
- e) MAC may use your information to promote Mortgage Alliance services to you.

MAC will not use or disclose personal information for purposes other than those for which it was collected, except with the consent of the individual(s) or as required by law.

Files are kept a minimum of three (3) years.

Ongoing Commitment:

Confidentiality is the key to a strong relationship and MAC is committed to protecting your privacy. This privacy statement is always available on our website; www.mortgagealliance.com. If you need clarification regarding this policy, please contact our Director of Compliance at 200-2005 Sheppard Ave East, Toronto, Ont. M2J 5B4 (416) 499-5454 x230.

Initial(s)



Suitability:

I/We are aware of:

- a) How a variable rate mortgage and its' applicable mortgage payment may increase without notice within the term of the mortgage. This may affect the ability to make mortgage payments
- b) How terminating or prepaying a mortgage prior to maturity term may involve prepayment penalties. How different mortgage products can vary with various prepayment options
- c) How changes in my/our employment (eg. reduced income), credit, liabilities, etc. may affect the ability to make mortgage payments in the future and changes prior to closing could affect I/us not qualifying for the mortgage.
- d) The monthly mortgage payment of PI&T that I/we are comfortable paying is \$ _____, based my/our current personal financial obligations (include condo fees if applicable)
- e) The benefits of creditor mortgage protection.
- f) The inherent risks associated with mortgages. The agent has evaluated my/our needs to assist in determining the most appropriate mortgage including to offer to assist in preparing a budget.

Agent initials

Client(s) initials

Credit Bureau Consent:

I/We the undersigned, declare the information provided is a true and complete representation. I/We understand that it is being used to determine my/our credit responsibility and to evaluate my/our request for credit. I/We authorize Mortgage Alliance or their designate to obtain a credit report. I/We acknowledge that the completion of a credit application may take time and it might entail additional credit reports. I/We permit additional credit reports for up to six (6) months from the date signed below. I/We also authorize Mortgage Alliance to exchange such credit information for the purpose of securing credit with potential mortgage lenders, mortgage insurers or other service providers. Mortgage Alliance may retain the application and credit information.

Canada Anti-Spam Legislation:

Mortgage Alliance will keep in touch via electronic messaging during your transaction as permitted by the legislation! Mortgage Alliance also occasionally communicates with its database via electronic messages. The content provides insightful information on mortgages, finances, etc. I/We wish to be kept informed and consent to the receiving of these informative communications for the term of my/our mortgage. I/We can unsubscribe at any time.

Client(s) initials

I/We have read, understood, and received a copy of this Privacy/Suitability/Consent agreement.

Date	Print Name	SIGNATURE	Photo ID #*
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Date	Print Name	SIGNATURE	Photo ID #*
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*I, _____, verify & warrant I have viewed proper identification documents.

Signature of Broker/Agent/Associate _____.